



Subject:	<i>Financial Reporting – Quarter 2 2016/17</i>
Date:	<i>15 November 2016</i>
Reporting Officer:	<i>Ronan Cregan; Director of Finance and Resources Phil Williams ; Director of Planning and Place</i>
Contact Officer:	<i>Sean McCarthy, Business Manager, Chief Executive’s Department</i>

Is this report restricted?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	This report presents the quarter 2 financial position for the Planning and Licensing Committees including a forecast of the year end outturn. Appendix 1 contains a reporting pack with summary financial indicators, detailed explanations and an executive summary.
2.0	Recommendations
2.1	Members are asked to note the report and the associated financial reporting pack.
3.0	Main report
	Current and Forecast Financial Position 2016/17
3.1	The financial position for Quarter 2 is a net departmental under-spend of £315k. The forecast year-end departmental position is an under-spend of £460k.
3.2	The forecast under-spend arises from the receipt of additional income, which it is estimated will exceed budgeted income at the year end.
3.3	In order to secure the current forecast departmental positive balance, Directors have been advised that a recommendation will be made to Members that departmental cash limits should be capped at the forecast level with no in year reallocation of funds being allowed by departments unless they are built into the forecasts.
4.0	Appendices – Documents Attached

	Quarter 2 Performance Report
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